

**AWC FACILITY SOLUTIONS BERHAD**

(Company No. 550098-A)

(Incorporated in Malaysia)

**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE QUARTER ENDED 30 JUNE 2007****CONDENSED CONSOLIDATED INCOME STATEMENTS**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/6/07 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/6/06 RM'000	CURRENT YEAR TO DATE 30/6/07 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/6/06 RM'000
Revenue	16	32,453	20,719	107,158	86,576
Cost of sales		(22,135)	(13,396)	(75,540)	(58,109)
Gross profit		10,318	7,323	31,618	28,467
Other operating income		78	(116)	1,348	669
Other operating expenses		(6,448)	(5,452)	(20,330)	(18,519)
Profit from operations		3,948	1,755	12,636	10,617
Finance costs		(201)	154	(779)	(420)
Profit before taxation	16	3,747	1,909	11,857	10,197
Taxation	19	(1,030)	(970)	(3,250)	(3,489)
Net profit for the period		2,717	939	8,607	6,708
Attributable to:					
Equity holders of the parent		1,679	139	6,167	5,020
Minority interests		1,038	800	2,440	1,688
		2,717	939	8,607	6,708
Earnings per share attributable to equity holders of the parent:					
Basic earnings per ordinary share of RM0.50 each (sen)	24	0.74	0.06	2.70	2.21
Diluted earnings per ordinary share of RM0.50 each (sen)	24	0.74	0.06	2.70	2.21

The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2006.

The accompanying notes are an integral part of this statement.

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**UNAUDITED INTERIM FINANCIAL REPORT**  
**FOR THE QUARTER ENDED 30 JUNE 2007**

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**CONDENSED CONSOLIDATED BALANCE SHEETS**

	(Unaudited)	(Audited)
	AS AT	AS AT
Note	30/6/07	30/6/06
	RM'000	RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	11,998	10,969
Investment properties	3,612	3,685
Other investments	34	115
Goodwill on consolidation	19,446	7,762
Deferred expenditure	3,992	3,355
Deferred tax assets	139	168
	<u>39,221</u>	<u>26,054</u>
<b>CURRENT ASSETS</b>		
Inventories	9,070	7,600
Trade receivables	46,696	44,405
Other receivables	4,974	3,010
Tax recoverable	1,317	1,311
Cash and bank balances	19,461	11,499
	<u>81,518</u>	<u>67,825</u>
<b>TOTAL ASSETS</b>	<u>120,739</u>	<u>93,879</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	114,340	114,340
Treasury shares	(405)	(355)
Reserves	<u>(48,427)</u>	<u>(52,956)</u>
	65,508	61,029
Minority interest	<u>12,496</u>	<u>5,148</u>
<b>Total Equity</b>	<u>78,004</u>	<u>66,177</u>
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	21 3,651	3,558
Long term payables	1,500	1,500
Deferred taxation	1,170	1,424
	<u>6,321</u>	<u>6,482</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	15,572	10,816
Other payables	13,886	6,732
Provision for taxation	1,596	861
Short term borrowings	21 5,360	2,811
	<u>36,414</u>	<u>21,220</u>
<b>TOTAL LIABILITIES</b>	<u>42,735</u>	<u>27,702</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>120,739</u>	<u>93,879</u>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO EQUITY</b>		
<b>HOLDERS OF THE PARENT (RM)</b>		
	<u>0.29</u>	<u>0.27</u>

The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2006.

The accompanying notes are an integral part of this statement.

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**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE QUARTER ENDED 30 JUNE 2007**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to equity holders of the parent →							Minority Interests RM'000	Total Equity RM'000
	----- [Non - Distributable] -----								
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Foreign Exchange Reserves RM'000	Accumulated Losses RM'000	Total RM'000			
<b><u>30 June 2007</u></b>									
At 1 July 2006									
- as previously reported	114,340	7,649	(355)	347	(61,442)	60,539	5,638	66,177	
- prior year adjustment	-	-	-	-	490	490	(490)	-	Note A
- as restated	114,340	7,649	(355)	347	(60,952)	61,029	5,148	66,177	
Net profit for the period	-	-	-	-	6,167	6,167	2,440	8,607	
Dividends	-	-	-	-	(1,638)	(1,638)	-	(1,638)	
Purchase of treasury shares	-	-	(50)	-	-	(50)	-	(50)	
Arising from acquisition of subsidiaries	-	-	-	-	-	-	4,908	4,908	
At 30 June 2007	114,340	7,649	(405)	347	(56,423)	65,508	12,496	78,004	
<b><u>30 June 2006</u></b>									
At 1 July 2005	114,340	7,649	(330)	347	(64,335)	57,671	3,950	61,621	
Net profit for the period	-	-	-	-	5,020	5,020	1,688	6,708	
Dividends	-	-	-	-	(2,127)	(2,127)	-	(2,127)	
Purchase of treasury shares	-	-	(25)	-	-	(25)	-	(25)	
At 30 June 2006	114,340	7,649	(355)	347	(61,442)	60,539	5,638	66,177	

Note A: Being adjustment for dividend paid to minority shareholders of a subsidiary company.

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2006.

The accompanying notes are an integral part of this statement.

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**UNAUDITED INTERIM FINANCIAL REPORT  
FOR THE QUARTER ENDED 30 JUNE 2007**

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30/6/07 RM'000</b>	<b>30/6/06 RM'000</b>
	<hr/>	<hr/>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	11,857	10,197
Adjustments for:		
Non-cash items	5,017	5,024
Non-operating items	(18)	420
	<hr/>	<hr/>
Operating profit before working capital changes	16,856	15,641
Net change in current assets	7,020	(10,060)
Net change in current liabilities	3,221	857
	<hr/>	<hr/>
Cash generated from operations	27,097	6,438
Deferred expenditure paid	(456)	-
Interest paid	(779)	(662)
Tax paid	(3,616)	(3,142)
	<hr/>	<hr/>
Net cash generated from operating activities	22,246	2,634
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	797	240
Proceeds from disposals of plant and equipment	72	212
Proceeds from disposals of other investment	43	-
Acquisition of subsidiaries	(10,602)	-
Purchase of other investments	-	(81)
Purchase of plant and equipment	(2,308)	(1,041)
	<hr/>	<hr/>
Net cash used in investing activities	(11,998)	(670)
	<hr/>	<hr/>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to Minority Interests	(1,638)	(2,107)
Purchase of treasury shares	(50)	(25)
Drawdown/(Repayment) of hire purchase and lease financing	712	(338)
Repayment of term loans	(2,095)	(2,988)
Repayment of other long-term payables	(1,500)	(1,500)
Drawdown of other short-term borrowings	1,307	53
	<hr/>	<hr/>
Net cash used in financing activities	(3,264)	(6,905)
	<hr/>	<hr/>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	6,984	(4,941)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	10,229	15,170
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	17,213	10,229
	<hr/>	<hr/>
Cash and cash equivalents comprise:		
Cash and bank balances	8,162	4,145
Deposits with licensed bank	11,299	7,354
	<hr/>	<hr/>
	19,461	11,499
Less: Bank overdrafts	(2,248)	(1,270)
	<hr/>	<hr/>
	17,213	10,229
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The Condensed Consolidated Cashflow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2006

The accompanying notes are an integral part of this statement.